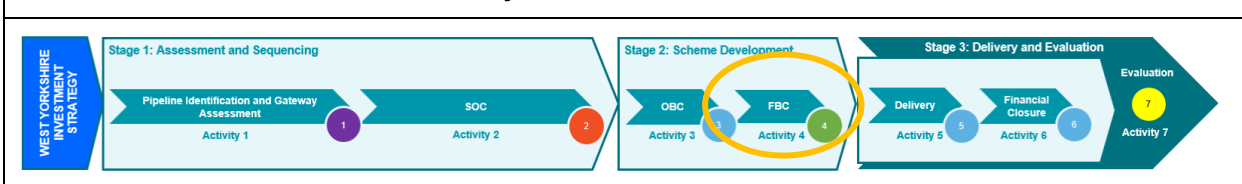


Section A: Scheme Summary

Name of scheme:	Brownfield Housing Fund - Bingley
Applicable funding stream(s) – Grant or Loan:	Brownfield Housing Fund - Grant
Approvals to date:	Brownfield Housing Fund Programme strategic outline case (decision point 2) approved by the Combined Authority on 4 September 2020.
Forecasted full approval date (decision point 4):	March 2022
Forecasted completion date (decision point 5):	April 2025
Total scheme cost (£):	Commercially sensitive
Combined Authority funding (£):	Commercially sensitive
Total other public sector investment (£):	Commercially sensitive
Total other private sector investment (£):	Commercially sensitive
Is this a standalone project?	Yes
Is this a programme?	No
Is this project part of an agreed programme?	Yes - Brownfield Housing Fund

Current Assurance Process Activity:



Scheme Description:

This scheme will develop a mixed residential development of 93 new homes including 50% affordable rent, 25% shared ownership and 25% market sales within the Bradford area. The scheme develops 81 new homes and 12 flats on brownfield land.

Business Case Summary:

Strategic Case	<p>Access to affordable housing is a significant issue in the Bradford area. The Local Plan Core Strategy has identified the need for around 1,700 new homes a year of which over 400 will need to be affordable homes. Inaccessible home ownership due to low incomes is making housing less affordable for many households. Located in the heart of the Airedale regeneration area, and with its key delivery characteristics of providing 93 new homes with 75% being affordable, aimed particularly at family needs and high sustainable development credentials, this scheme will make a significant contribution to satisfying the objectives of Bradford Council's Housing Strategy.</p> <p>In order to both meet the needs of the current population the district and also attract new residents and investment into the area, there is a need to provide a range of housing from affordable housing and higher value for rent/sale. The scheme is located close to a key urban centre within Bradford's Airedale regeneration corridor and as such is within walking distance of arrange of important local amenities including shops, health care provision, local businesses and easy access to a local train station, bus and cycling routes.</p>
Commercial Case	A preferred contractor is in the process of being selected and a design and build contract will be entered into for delivery of this scheme.
Economic Case	The scheme has a benefit cost ratio of 1.19:1 representing low value for money. Brownfield Housing schemes are required to have a minimum BCR of 1 and the scheme will bring wider benefits to the area.
Financial Case	Commercially sensitive.
Management Case	Construction is due to commence in March 2022 and be completed by April 2025.